



**ORDER OF BUSINESS**

**November 12, 2020**

(Updated 11/11/2020 9:53 AM)

*All times are approximate and subject to change.*

<b>Time</b>	<b>Item</b>	<b>Speaker(s)</b>
	<i>Required Public Meeting [Sec. 3.01 (j-9) of Article 6243a-1 of Vernon's Revised Civil Statutes], Regular and Supplemental meetings called to order. Regular and Supplemental meetings recessed.</i>	
<b>8:30 a.m.</b>	<b>REQUIRED PUBLIC MEETING</b>	
<b>8:30 a.m.</b>	<ol style="list-style-type: none"> <li><b>1. Report on the health and performance of the Pension System</b> <ol style="list-style-type: none"> <li>a. January 1, 2020 Actuarial Valuation</li> <li>b. Projected Change in Net Position Bridge Chart</li> </ol> </li> </ol>	<i>Jeff Williams, Caitlin Grice (Segal)</i>
<b>9:30 a.m.</b>	<b>2. Public Comment</b>	
<b>9:35 a.m.</b>	Adjourn Required Public Meeting	
<b>9:35 a.m.</b>	Go to Regular meeting	

<b>Time</b>	<b>Item</b>	<b>Speaker(s)</b>
	<i>Regular meeting reconvened</i>	
<b>9:35 a.m.</b>	<b>A. MOMENT OF SILENCE</b>	
<b>9:35 a.m.</b>	<b>B. CONSENT AGENDA</b>	
<b>9:35 a.m.</b>	<ol style="list-style-type: none"> <li><b>1. Approval of Minutes</b>  Regular meeting of October 8, 2020</li> </ol>	
<b>9:35 a.m.</b>	<b>2.-9. Detailed Consent Agenda</b>	
<b>9:35 a.m.</b>	Go to Item #D1	
<b>9:35 a.m.</b>	<b>D. BRIEFING ITEMS</b>	
<b>9:35 a.m.</b>	<b>1. Public Comment</b>	
<b>9:35 a.m.</b>	Go to Item #C1	

Time	Item	Speaker(s)
	<i>Regular meeting continued</i>	
9:35 a.m.	<b>C. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION</b>	
9:35 a.m.	<b>1. January 1, 2020 Actuarial Valuation</b> <b>Note: Presentation of this item and possible action will occur during the Required Public Meeting at 8:30 a.m.</b>	<i>Jeff Williams, Caitlin Grice (Segal)</i>
9:35 a.m.	<b>2. Financial Audit Status</b>	
9:40 a.m.	<b>3. Second Reading and discussion of the 2021 Budget</b>	
9:50 a.m.	<b>4. Quarterly Financial Reports</b>	
10:05 a.m.	Go to Item #C7	
10:05 a.m.	<b>7. Monthly Contribution Report</b>	
10:10 a.m.	<b>8. Staff Leave Accrual During COVID-19</b>	
10:20 a.m.	<b>9. Required Training Manual Delivery</b>	
10:35 a.m.	<b>10. Board approval of Trustee education and travel</b> a. Future Education and Business-related Travel b. Future Investment-related Travel	
10:40 a.m.	<b>11. Portfolio Update</b>	
10:50 a.m.	<b>12. Loomis Sayles High Yield Bonds</b>	
11:05 a.m.	<b>13. Global Bond Allocation</b>	
11:20 a.m.	Go to Item #C5	
11:20 a.m.	<b>5. Investment Policy Statement</b> a. Investment Advisory Committee b. Policy Benchmark Change	
11:30 a.m.	<b>6. Board Committee Membership</b>	
11:35 a.m.	Go to Item #C14	
11:35 a.m.	<b>14. Lone Star Investment Advisors Update</b>  Portions of the discussion under this topic may be closed to the public under the terms of Section 551.071 of the Texas Government Code.	

Time	Item	Speaker(s)
	<i>Regular meeting continued</i>	
11:45 a.m.	<p><b>15. Legal issues - In accordance with Section 551.071 of the Texas Government Code, the Board will meet in executive session to seek and receive the advice of its attorneys about pending or contemplated litigation or any other legal matter in which the duty of the attorneys to DPPF and the Board under the Texas Disciplinary Rules of Professional Conduct clearly conflicts with Texas Open Meeting laws.</b></p>	
11:50 a.m.	<p><b>16. Closed Session - Board serving as Medical Committee</b></p> <p>Discussion of the following will be closed to the public under the terms of Section 551.078 of the Texas Government Code:</p> <p style="padding-left: 40px;">Application for death benefits for disabled child</p>	
12:05 p.m.	Go to Item #D2	
12:05 p.m.	<b>D. BRIEFING ITEMS</b>	
12:05 p.m.	<p><b>2. Executive Director’s report</b></p> <p><b>a. Open Records</b></p> <ul style="list-style-type: none"> <li>• NCPERS Monitor (October 2020)</li> <li>• TEXPERS Pension Observer <a href="http://online.anyflip.com/mxfu/alie/mobile/index.html">http://online.anyflip.com/mxfu/alie/mobile/index.html</a></li> </ul> <p><b>b. Open Records</b></p> <p><b>c. Operational Response to COVID-19</b></p>	
12:10 p.m.	Adjourn Regular meeting	
12:10 p.m.	Go to Supplemental	

Time	Item	Speaker(s)
12:10 p.m.	<i>Supplemental meeting reconvened</i>	
12:10 p.m.	<b>A. CONSENT AGENDA</b>	
12:10 p.m.	<p style="text-align: center;"><b>Approval of Minutes</b></p> <p style="text-align: center;">Regular meeting of October 8, 2020</p>	
12:10 p.m.	<b>B. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION</b>	
12:10 p.m.	1. <b>January 1, 2020 Actuarial Valuation</b>	<i>Jeff Williams, Caitlin Grice (Segal)</i>
12:10 p.m.	2. <b>Second Reading and discussion of the 2021 Budget</b>	
12:10 p.m.	3. <b>Quarterly Financial Reports</b>	
12:11 p.m.	Adjourn Supplemental meeting	