



ORDER OF BUSINESS

December 12, 2019

(Updated 12/11/2019 4:13 PM)

All times are approximate and subject to change.

Time	Item	Speaker(s)
	<i>Regular and Supplemental meetings called to order. Supplemental meeting recessed.</i>	
8:30 a.m.	A. TRUSTEES Welcome New and Reappointed Trustees	
8:30 a.m.	B. MOMENT OF SILENCE	
8:30 a.m.	C. CONSENT AGENDA	
8:30 a.m.	1. Approval of Minutes Regular meeting of November 19, 2019	
8:30 a.m.	2.-8. Detailed Consent Agenda	
8:30 a.m.	Go to Item #E1	
8:30 a.m.	E. BRIEFING ITEMS	
8:30 a.m.	1. Public Comment	
8:35 a.m.	Go to Item #D1	
8:35 a.m.	D. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION	
8:35 a.m.	1. Investment Advisory Committee Appointment	
8:40 a.m.	2. Chairman’s Discussion Items 2020 Board Calendar	

Time	Item	Speaker(s)
	<i>Regular meeting continued</i>	
8:45 a.m.	D. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION	
8:45 a.m.	Go to Item #D5	
8:45 a.m.	5. Portfolio Update	
8:55 a.m.	Go to Item #D7	
8:55 a.m.	7. Fixed Income Portfolio Review	
9:10 a.m.	Go to Item #D6	
9:10 a.m.	6. Third Quarter 2019 Investment Performance Analysis and Second Quarter 2019 Private Markets & Real Assets Review	<i>Aaron Lally, Shawn Bowen (Meketa)</i>
9:25 a.m.	Go to Item #D3	
9:25 a.m.	3. Legal issues - In accordance with Section 551.071 of the Texas Government Code, the Board will meet in executive session to seek and receive the advice of its attorneys about pending or contemplated litigation, including claims against City of Dallas regarding unpaid contributions under USERRA, claims involving overpayment of benefits, consideration of legal options regarding DPFP's interests in funds managed by Lone Star Investment Advisors or any other legal matter in which the duty of the attorneys to DPFP and the Board under the Texas Disciplinary Rules of Professional Conduct clearly conflicts with Texas Open Meeting laws.	
9:55 a.m.	4. Lone Star Investment Advisors Update Portions of the discussion under this topic may be closed to the public under the terms of Section 551.071 of the Texas Government Code.	

Time	Item	Speaker(s)
	<i>Regular meeting continued</i>	
10:00 a.m.	Go to Item #D15	
10:00 a.m.	<p>15. Performance Review of Executive Director</p> <p>Portions of the discussion under this topic may be closed to the public under the terms of Section 551.074 of the Texas Government Code.</p>	
10:30 a.m.	Go to Item #D8	
10:30 a.m.	8. Interpretation of Qualified Surviving Spouse Special Death Benefit	
10:45 a.m.	9. 2020 Proposed Budget	
10:55 a.m.	10. Funding Policy – Combined Pension Plan	
11:05 a.m.	11. Report on Professional Services Committee	
11:10 a.m.	12. Monthly Contribution Report	
11:15 a.m.	<p>13. Board approval of Trustee education and travel</p> <p>a. Future Education and Business-related Travel b. Future Investment-related Travel</p>	
11:20 a.m.	14. Pension Obligation Bonds	
11:35 a.m.	Go to Item #E2	
11:35 a.m.	E. BRIEFING ITEMS	
11:35 a.m.	<p>2. Executive Director’s report</p> <p>a. Associations’ newsletters NCPERS PERSist (Fall 2019) b. Open Records c. Seeking Trustee Input for Executive Performance Reviews</p>	

Time	Item	Speaker(s)
	<i>Regular meeting continued</i>	
11:40 a.m.	Go to item #3	
11:40 a.m.	<p>3. Legal issues - In accordance with Section 551.071 of the Texas Government Code, the Board will meet in executive session to seek and receive the advice of its attorneys about pending or contemplated litigation, including claims against City of Dallas regarding unpaid contributions under USERRA, claims involving overpayment of benefits, consideration of legal options regarding DPFP’s interests in funds managed by Lone Star Investment Advisors or any other legal matter in which the duty of the attorneys to DPFP and the Board under the Texas Disciplinary Rules of Professional Conduct clearly conflicts with Texas Open Meeting laws.</p>	
12:00 p.m.	Adjourn Regular meeting	
12:00 p.m.	Go to Supplemental meeting	

Time	Item	Speaker(s)
	<i>Supplemental meeting reconvened</i>	
12:00 p.m.	A. CONSENT AGENDA	
12:00 p.m.	<p>Approval of Minutes</p> <p>Regular meeting of November 19, 2019</p>	
12:00 p.m.	B. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION	
12:00 p.m.	1. 2020 Proposed Budget	
12:01 p.m.	2. Funding Policy – Supplemental Plan	
12:01 p.m.	<i>Adjourn Supplemental meeting</i>	