

## AGENDA



**Date:** May 4, 2018

A meeting of the Supplemental Police and Fire Pension Fund Board of Trustees will be held at **1:00 p.m. on Thursday, May 10, 2018, in the Second Floor Board Room at 4100 Harry Hines Boulevard, Dallas, Texas.** Items of the following agenda will be presented to the Board:

### **A. CONSENT AGENDA**

#### **Approval of Minutes**

Regular meeting of April 12, 2018

### **B. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION**

#### **Annual 2017 Supplemental budget review**

The term "possible action" in the wording of any Agenda item contained herein serves as notice that the Board may, as permitted by Texas Government Code, Section 551, in its discretion, dispose of any item by any action in the following non-exclusive list: approval, disapproval, deferral, table, take no action, and receive and file. At the discretion of the Board, items on this agenda may be considered at times other than in the order indicated in this agenda.

At any point during the consideration of the above items, the Board may go into Closed Executive Session as per Texas Government Code, Section 551.071 for consultation with attorneys, Section 551.072 for real estate matters, Section 551.074 for personnel matters, and Section 551.078 for review of medical records.

**Dallas Police and Fire Pension System  
Thursday, April 12, 2018  
8:30 a.m.  
4100 Harry Hines Blvd., Suite 100  
Second Floor Board Room  
Dallas, TX**

Supplemental meeting, William F. Quinn, Chairman, presiding:

**ROLL CALL**

**Board Members**

Present at 8:30 a.m. William F. Quinn, Nicholas A. Merrick, Samuel L. Friar, Ray Nixon, Gilbert A. Garcia, Frederick E. Rowe, Joseph P. Schutz, Kneeland Youngblood

Present at 8:33 a.m. Tina Hernandez Patterson

Present at 8:49 a.m. Blaine Dickens

Absent: Robert C. Walters

**Staff**

Kelly Gottschalk, Josh Mond, John Holt, Damion Hervey, Cynthia Thomas, Ryan Wagner, Milissa Romero, Greg Irlbeck, Linda Rickley

**Others**

Darryl Wachsman

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The meeting was called to order at 8:30 a.m.

The meeting was recessed at 8:30 a.m. and reconvened at 12:33 p.m.

Mr. Nixon was not present when the meeting was reconvened.

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**CONSENT AGENDA**

**1. Approval of Minutes**

Regular meeting of March 8, 2018

**2. Approval of Estate Settlements**

**3. Approval of Payment of DROP Revocation Contributions**

**Supplemental Board Meeting  
Thursday, April 12, 2018**

**CONSENT AGENDA (continued)**

After discussion, Mr. Youngblood made a motion to approve the minutes of March 8, 2018, subject to the final approval of the staff. Mr. Garcia seconded the motion, which was unanimously approved by the Board.

After discussion, Mr. Garcia made a motion to approve the items on the Consent Agenda, subject to the final approval of the staff. Mr. Merrick seconded the motion, which was unanimously approved by the Board.

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Ms. Gottschalk stated that there was no further business to come before the Board. On a motion by Mr. Merrick and a second by Mr. Garcia, the meeting was adjourned at 12:36 p.m.

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William F. Quinn  
Chairman

**ATTEST:**

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Kelly Gottschalk  
Secretary



## DISCUSSION SHEET

### Supplemental

### ITEM #B

**Topic:** Annual 2017 Supplemental budget review

**Discussion:** A review of the Calendar Year 2017 Supplemental Plan Budget and expenditures for the year is provided with the Regular Plan annual budget review materials.

Expenses are allocated to the two plans on a pro-rata basis, according to the ratio of each plan's assets to the total Group Trust assets. The ratio is derived from the Unitization Report prepared by JPMorgan. The ratio is 99.16% Regular Plan to .84% Supplemental Plan as of December 31, 2017.

*Supplemental Board Meeting – Thursday, May 10, 2018*