



**ORDER OF BUSINESS**

**August 8, 2019**

(Updated 8/5/2019 3:03 PM)

*All times are approximate and subject to change.*

Time	Item	Speaker(s)
	<i>Regular and Supplemental meetings called to order. Supplemental meeting recessed.</i>	
8:30 a.m.	<b>A. MOMENT OF SILENCE</b>	
8:30 a.m.	<b>B. CONSENT AGENDA</b>	
8:30 a.m.	<b>1. Approval of Minutes</b>  Regular meeting of July 11, 2019	
8:30 a.m.	<b>2.-7. Detailed Consent Agenda</b>	
8:30 a.m.	<b>C. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION</b>	
8:30 a.m.	<b>1. Certify Non-member Trustee Election Results</b>	
8:35 a.m.	<b>2. Chairman’s Discussion Items</b>  Thank Outgoing Trustees	
8:40 a.m.	<b>3. Monthly Contribution Report</b>	
8:45 a.m.	<b>4. Quarterly Financial Reports</b>	
9:00 a.m.	<b>5. 2019 Mid-Year Budget Review</b>	
9:15 a.m.	<b>6. Audit Status</b>	
9:20 a.m.	<b>7. Board approval of Trustee education and travel</b>  <b>a. Future Education and Business-related Travel</b> <b>b. Future Investment-related Travel</b>	
9:25 a.m.	<b>8. Portfolio Update</b>	
9:35 a.m.	<b>9. Treatment of Final Month Payment for DROP Participants</b>  <b>a. Possible Overpayment to DROP Participants subject to 10-year Limitation</b> <b>b. DROP Policy Amendment</b>	

Time	Item	Speaker(s)
	<i>Regular meeting continued</i>	
10:05 a.m.	Go to Item #D1	
10:05 a.m.	<b>D. BRIEFING ITEMS</b>	
10:05 a.m.	<b>1. Trustee Reports and concerns of active members and pensioners of the Dallas Police and Fire Pension System</b>	
10:10 a.m.	Go to Item #C10	
10:10 a.m.	<b>C. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION</b>	
10:10 a.m.	<b>10. Potential Waiver of Disability Recall Requirement</b>  Portions of the discussion under this topic may be closed to the public under the terms of Section 551.078 of the Texas Government Code.	
10:40 a.m.	<b>11. Hearthstone Sale Update</b>  Portions of the discussion under this topic may be closed to the public under the terms of Section 551.072 of the Texas Government Code.	<i>Bryce Brunsting, SVP &amp; COO and Todd Rosa, Vice President of Hearthstone (by phone)</i>
10:55 a.m.	<b>12. Lone Star Investment Advisors Update</b>  Portions of the discussion under this topic may be closed to the public under the terms of Section 551.071 of the Texas Government Code.	
11:15 a.m.	<b>13. Legal issues - In accordance with Section 551.071 of the Texas Government Code, the Board will meet in executive session to seek and receive the advice of its attorneys about pending or contemplated litigation, including collection of amounts due from the City of Dallas relating to USERRA or any other legal matter in which the duty of the attorneys to DPFP and the Board under the Texas Disciplinary Rules of Professional Conduct clearly conflicts with Texas Open Meeting laws.</b>	
11:25 a.m.	Go to Item #D2	

Time	Item	Speaker(s)
	<i>Regular meeting continued</i>	
<b>11:25 a.m.</b>	<b>D. BRIEFING ITEMS</b>	
<b>11:25 a.m.</b>	<b>2. Executive Director’s report</b> <ol style="list-style-type: none"> <li>a. Associations’ newsletters                             <ul style="list-style-type: none"> <li>• NCPERS Monitor (July 2019)</li> <li>• NCPERS PERSist (Summer 2019)</li> </ul> </li> <li>b. Open Records</li> <li>c. Member Education Update</li> <li>d. City Payroll Errors Update</li> </ol>	
<b>11:26 a.m.</b>	Adjourn Regular meeting	
<b>11:26 a.m.</b>	Go to Supplemental meeting	

Time	Item	Speaker(s)
	<i>Supplemental meeting reconvened</i>	
<b>11:26 a.m.</b>	<b>A. CONSENT AGENDA</b>	
<b>11:26 a.m.</b>	<b>Approval of Minutes</b>  Regular meeting of July 11, 2019	
<b>11:27 a.m.</b>	<b>B. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION</b>	
<b>11:27 a.m.</b>	<b>1. Quarterly Financial Reports</b>	
<b>11:27 a.m.</b>	<b>2. 2019 Mid-Year Budget Review</b>	
<b>11:27 a.m.</b>	Adjourn Supplemental meeting	