



**D A L L A S**  
**POLICE & FIRE**  
**PENSION SYSTEM**



**ORDER OF BUSINESS**

**November 19, 2019**

(Updated 11/18/2019 3:57 PM)

*All times are approximate and subject to change.*

| Time      | Item   | Speaker(s) |
|-----------|--|------------|
|           | <i>Regular and Supplemental meetings called to order.<br/>Supplemental meeting recessed.</i>   |            |
| 8:30 a.m. | <b>A. MOMENT OF SILENCE</b>  |            |
| 8:30 a.m. | <b>B. CONSENT AGENDA</b>   |            |
| 8:30 a.m. | <b>1. Approval of Minutes</b><br><br>a. Required Public meeting of October 10, 2019<br>b. Regular meeting of October 10, 2019  |            |
| 8:30 a.m. | <b>2.-7. Detailed Consent Agenda</b>   |            |
| 8:30 a.m. | Go to Item #D1   |            |
| 8:30 a.m. | <b>D. BRIEFING ITEMS</b><br><br><b>1. Public Comment</b>   |            |
| 8:35 a.m. | Go to Item #C1   |            |
| 8:35 a.m. | <b>C. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION</b>  |            |
| 8:35 a.m. | <b>1. Lone Star Investment Advisors Fund Extensions and Update</b><br><br>Portions of the discussion under this topic may be closed to the public under the terms of Section 551.071 of the Texas Government Code. |            |

| Time       | Item  | Speaker(s)   |
|------------|---|--|
|            | <i>Regular Meeting Continued</i>  |  |
| 8:50 a.m.  | <p>2. <b>Legal issues - In accordance with Section 551.071 of the Texas Government Code, the Board will meet in executive session to seek and receive the advice of its attorneys about pending or contemplated litigation, including claims against City of Dallas regarding unpaid contributions under USERRA, consideration of legal options regarding DPFP's interests in funds managed by Lone Star Investment Advisors, claims related to overpayment of benefits or any other legal matter in which the duty of the attorneys to DPFP and the Board under the Texas Disciplinary Rules of Professional Conduct clearly conflicts with Texas Open Meeting laws.</b></p> |  |
| 9:20 a.m.  | <p>3. <b>Chairman's Discussion Item</b></p> <p style="padding-left: 40px;">Mayoral Trustee Appointments</p>   |  |
| 9:30 a.m.  | <p>4. <b>Financial Audit</b></p> <p style="padding-left: 40px;">a. 2018 Audit Results<br/>b. Audit Committee<br/>c. 2019 Auditing Services Provider</p>   | <p><i>Jill Svoboda,<br/>Matt Liu<br/>(BDO)</i></p> |
| 10:00 a.m. | 5. <b>2018 Comprehensive Annual Financial Report</b>  |  |
| 10:15 a.m. | 6. <b>Funding Path Sensitivity</b>  |  |
| 10:20 a.m. | 7. <b>Funding Policy</b>  |  |
| 10:35 a.m. | Go to Item #C11   |  |
| 10:35 a.m. | 11. <b>Second reading and discussion of the 2020 Budget</b>   |  |
| 10:50 a.m. | Go to Item #C9  |  |
| 10:50 a.m. | 9. <b>Monthly Contribution Report</b>   |  |
| 10:55 a.m. | 10. <b>Required Training Manual Delivery</b>  |  |

| Time       | Item   | Speaker(s) |
|------------|--|------------|
|            | <i>Regular Meeting Continued</i>   |            |
| 11:05 a.m. | Go to Item #C8   |            |
| 11:05 a.m. | <b>8. Quarterly Financial Reports</b>  |            |
| 11:15 a.m. | Go to Item #C12  |            |
| 11:15 a.m. | <b>12. Portfolio Update</b>  |            |
| 11:25 a.m. | <b>13. Benefit Underpayment Notification</b>   |            |
| 11:35 a.m. | <b>14. Board approval of Trustee education and travel</b>  |            |
|            | <ul style="list-style-type: none"> <li>a. Future Education and Business-related Travel</li> <li>b. Future Investment-related Travel</li> </ul>   |            |
| 11:35 a.m. | Go to Item #C15  |            |
| 11:35 a.m. | <b>15. Hardship Request</b>  |            |
|            | <p>Portions of the discussion under this topic may be closed to the public under the terms of Section 551.078 of the Texas Government Code.</p>  |            |
| 11:50 a.m. | Go to Item #D2   |            |
| 11:50 a.m. | <b>D. BRIEFING ITEMS</b>   |            |
| 11:50 a.m. | <b>2. Executive Director’s report</b>  |            |
|            | <ul style="list-style-type: none"> <li>a. Associations’ newsletters                             <ul style="list-style-type: none"> <li>(1) NCPERS Monitor (October 2019)</li> <li>(2) NCPERS Monitor (November 2019)</li> </ul> </li> <li>b. Open Records</li> </ul> |            |
| 11:53 a.m. | Adjourn Regular meeting  |            |
| 11:53 a.m. | Go to Supplemental meeting   |            |

| Time       | Item                                   | Speaker(s) |
|------------|--|------------|
|            | <i>Supplemental meeting reconvened</i> |            |
| 11:53 a.m. | <b>A. CONSENT AGENDA</b>               |            |
| 11:53 a.m. | <b>Approval of Minutes</b>             |            |
|            | Regular meeting of October 10, 2019    |            |

| Time              | Item  | Speaker(s) |
|-------------------|---|------------|
|                   | <i>Supplemental meeting reconvened</i>  |            |
| <b>11:55 a.m.</b> | <b>1. Financial Audit</b> <ul style="list-style-type: none"> <li>a. 2018 Audit Results</li> <li>b. Audit Committee</li> <li>c. 2019 Auditing Services Provider</li> </ul> |            |
| <b>11:56 a.m.</b> | <b>2. 2018 Comprehensive Annual Financial Report</b>  |            |
| <b>11:56 a.m.</b> | <b>3. Quarterly Financial Reports</b>   |            |
| <b>11:57 a.m.</b> | <b>4. Second reading and discussion of the 2020 Budget</b>  |            |
| <b>11:58 a.m.</b> | Adjourn Supplemental meeting  |            |