



**ORDER OF BUSINESS**

**March 9, 2017**

(Updated 3/8/17)

*All times are approximate and subject to change.*

Time	Item	Speaker(s)
8:30 a.m.	<i>Regular and Supplemental meetings called to order. Supplemental meeting recessed.</i>	
8:30 a.m.	<b>A. MOMENT OF SILENCE</b>	
8:30 a.m.	<b>B. CONSENT AGENDA</b>	
8:30 a.m.	<b>1. Approval of Minutes</b> <ul style="list-style-type: none"> <li>a. Regular meeting of February 9, 2017</li> <li>b. Special meeting of February 14, 2017</li> <li>c. Special meeting of February 20, 2017</li> <li>d. Special meeting of February 27, 2017</li> </ul>	
8:30 a.m.	<b>2-7. Detailed Consent Agenda</b>	
8:35 a.m.	<b>C. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION</b>	
8:35 a.m.	<b>1. Certification of applications for Trustee for 2017 Trustee election ballot</b>	
8:40 a.m.	<b>2. Discussion and possible action on Legislative Matters</b> <ul style="list-style-type: none"> <li>a. Status of DPFP plan legislation</li> <li>b. Other pension-related legislative issues</li> </ul>	
9:10 a.m.	<b>3. Consideration of possible Deferred Retirement Option Plan (DROP) accounts distribution in accordance with DROP Policy Addendum</b> <ul style="list-style-type: none"> <li>a. Certification of reserve amount</li> <li>b. Certification of excess liquidity amount</li> <li>c. Determination of distribution amount</li> </ul>	<i>Jeff Williams            (Segal)            (by telephone)</i>
10:00 a.m.	Break	

Time	Item	Speaker(s)
	<i>Regular meeting continued</i>	
10:10 a.m.	Go to Item #D1	
10:10 a.m.	<b>D. BRIEFING ITEMS</b>	
10:10 a.m.	<b>1. Reports and concerns of active members and pensioners of the Dallas Police and Fire Pension System</b>	
10:50 a.m.	Go to Item #C4	
10:50 a.m.	<b>4. Legal issues</b>  Portions of the discussion under this topic may be closed to the public under the terms of Section 551.071 of the Texas Government Code.  <b>a.</b> Police Officer and Firefighter pay lawsuits <b>b.</b> Potential claims involving fiduciaries and advisors <b>c.</b> 2014 Plan amendment election and litigation <b>d.</b> 2016 Plan amendment litigation <b>e.</b> Rawlings v. Dallas Police and Fire Pension System <b>f.</b> DPFP v. Columbus A. Alexander III <b>g.</b> Degan et al. v. DPFP Board of Trustees (Federal suit)	
11:10 a.m.	<b>5. NEPC</b>  <b>a.</b> Fourth Quarter 2016 Investment Performance Analysis <b>b.</b> Third Quarter 2016 Private Markets & Real Assets Review <b>c.</b> Current cash allocation	<i>Rhett Humphreys, Michael Yang (NEPC)</i>
12:25 p.m.	Lunch	
12:45 p.m.	<b>6. Possible sale of Sungate</b>  Portions of the discussion under this topic may be closed to the public under the terms of Section 551.072 of the Texas Government Code.	
12:55 p.m.	Go to Item #C9	

Time	Item	Speaker(s)
	<i>Regular meeting continued</i>	
12:55 p.m.	<p><b>9. CDK Multi-Family Fund</b></p> <p>Portions of the discussion under this topic may be closed to the public under the terms of Section 551.072 of the Texas Government Code.</p>	
1:15 p.m.	Go to Item #C7	
1:15 p.m.	<b>7. Investment reports</b>	
1:25 p.m.	<b>8. 2017 Budget adjustment – Insurance</b>	
1:30 p.m.	Go to Item #C10	
1:30 p.m.	<p><b>10. Closed Session - Board serving as Medical Committee</b></p> <p>Discussion of the following will be closed to the public under the terms of Section 551.078 of the Texas Government Code:</p> <p style="padding-left: 40px;">Disability recalls</p>	
1:50 p.m.	<b>11. Possible revisions to or repeal of certain Board policies</b>	
2:00 p.m.	<b>12. Ad hoc and permanent committee reports</b>	
2:10 p.m.	<b>13. Business Continuity Review</b>	
2:25 p.m.	<b>D. BRIEFING ITEMS</b>	
2:25 p.m.	<b>1. Reports and concerns of active members and pensioners of the Dallas Police and Fire Pension System</b>	
2:40 p.m.	<p><b>2. Executive Director’s report</b></p> <p>a. Future Education and Business Related Travel</p> <p>b. Future Investment Related Travel</p> <p>c. Associations’ newsletters</p> <ul style="list-style-type: none"> <li>• NCPERS Monitor (February 2017)</li> <li>• TEXPERS Pension Observer (Winter 2017)</li> </ul>	
2:45 p.m.	Adjourn Regular meeting	
2:45 p.m.	Go to Supplemental meeting	

Time	Item	Speaker(s)
	<i>Supplemental meeting reconvened</i>	
2:45 p.m.	<b>A. CONSENT AGENDA</b>	
2:45 p.m.	<b>Approval of Minutes</b>	
	Regular meeting of February 9, 2017	
2:45 p.m.	<b>B. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION</b>	
2:46 p.m.	<b>Investment reports</b>	
2:46 p.m.	Adjourn Supplemental meeting	