



**ORDER OF BUSINESS**

**July 13, 2017**

(Updated 7/11/17)

*All times are approximate and subject to change.*

| Time      | Item  | Speaker(s)   |
|-----------|---|--|
| 8:30 a.m. | <i>Regular and Supplemental meetings called to order.<br/>Supplemental meeting recessed.</i>  |  |
| 8:30 a.m. | <b>A. MOMENT OF SILENCE</b>   |  |
| 8:30 a.m. | <b>B. CONSENT AGENDA</b>  |  |
| 8:30 a.m. | <b>1. Approval of Minutes</b><br><br>Regular meeting of June 8, 2017  |  |
| 8:30 a.m. | <b>2.-9. Detailed Consent Agenda</b>  |  |
| 8:35 a.m. | <b>C. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION</b>   |  |
| 8:35 a.m. | <b>1. Welcome of newly-appointed and re-appointed Trustees</b>  |  |
| 8:40 a.m. | <b>2. January 1, 2017 actuarial valuation</b>   | <i>Jeff Williams,<br/>Samantha Allen<br/>(Segal)</i> |
| 9:25 a.m. | Go to Item #C16   |  |
| 9:25 a.m. | <b>16. Possible sale of Lone Star Investment Advisors interests</b><br><br>Portions of the discussion under this topic may be closed to the public under the terms of Section 551.071 of the Texas Government Code. |  |
| 9:55 a.m. | Go to Item #C3  |  |
| 9:55 a.m. | <b>3. 2016 audit</b>  | <i>Jill Svoboda,<br/>Rachel Pierson<br/>(BDO)</i>    |

| Time       | Item   | Speaker(s)  |
|------------|--|---|
|            | <i>Regular meeting continued</i>   |   |
| 10:25 a.m. | Go to Item #C5   |   |
| 10:25 a.m. | <b>5. 2016 Comprehensive Annual Financial Report</b>   |   |
| 10:35 a.m. | Go to Item #C4   |   |
| 10:35 a.m. | <b>4. HB 3158 transition update</b>  |   |
| 10:45 a.m. | Break  |   |
| 10:55 a.m. | Go to Item #D1   |   |
| 10:55 a.m. | <b>D. BRIEFING ITEMS</b>   |   |
| 10:55 a.m. | <b>1. Executive Reports and concerns of active members and pensioners of the Dallas Police and Fire Pension System</b> |   |
| 11:10 a.m. | Go to Item #C6   |   |
| 11:10 a.m. | <b>6. Emerging Markets equity manager search</b>   | <i>Keith Stronkowsky<br/>(NEPC)<br/>Ashley B. Hyotte<br/>Tom Heflin<br/>Laurence Bensafi<br/>(by telephone)<br/>(RBC)</i> |
| 11:55 a.m. | Lunch  |   |
| 12:15 p.m. | Go to Item #C11  |   |
| 12:15 p.m. | <b>11. Investment reports</b>  |   |
| 12:25 p.m. | Go to Item #C7   |   |
| 12:25 p.m. | <b>7. Emerging Markets debt manager search</b>   | <i>Keith Stronkowsky<br/>(NEPC)<br/>David Muller<br/>John Ricketts<br/>(Ashmore)</i>                                      |
| 1:10 p.m.  | <b>8. Deferred Retirement Option Plan (DROP) annuitization rollovers</b>   | <i>Robert Gauss,<br/>Eric Dawes<br/>(Ice Miller)</i>  |
| 1:20 p.m.  | <b>9. Violation of federal law (USERRA) by the City of Dallas</b>  |   |

| Time      | Item   | Speaker(s) |
|-----------|--|------------|
| 1:30 p.m. | <p><i>Regular meeting continued</i></p> <p><b>10. Legal issues</b></p> <p>Portions of the discussion under this topic may be closed to the public under the terms of Section 551.071 of the Texas Government Code.</p> <ul style="list-style-type: none"> <li>a. Police Officer and Firefighter pay lawsuits</li> <li>b. Potential claims involving fiduciaries and advisors</li> <li>c. Eddington et al. v. DPFP</li> <li>d. Rawlings v. DPFP</li> <li>e. DPFP v. Columbus A. Alexander III</li> <li>f. Degan et al. v. DPFP (Federal suit)</li> <li>g. City of Dallas violation of USERRA</li> <li>h. Internal Revenue Service Voluntary Compliance Program</li> </ul> |            |
| 2:15 p.m. | Go to Item #C12  |            |
| 2:15 p.m. | <b>12. 2017 Budget adjustment – Public relations</b>   |            |
| 2:25 p.m. | <p><b>13. Employee recognition – Second Quarter 2017</b></p> <ul style="list-style-type: none"> <li>a. Employee Service Award</li> <li>b. Employee of the Quarter award</li> </ul>   |            |
| 2:35 p.m. | Break  |            |
| 2:40 p.m. | <p><b>14. Closed Session - Board serving as Medical Committee</b></p> <p>Discussion of the following will be closed to the public under the terms of Section 551.078 of the Texas Government Code:</p> <p style="padding-left: 40px;">Disability application</p>   |            |
| 2:55 p.m. | <p><b>15. Unforeseeable Emergency Requests from DROP Members</b></p> <p>Portions of the discussion under this topic may be closed to the public under the terms of Section 551.078 of the Texas Government Code.</p>   |            |

| Time      | Item   | Speaker(s) |
|-----------|--|------------|
|           | <i>Regular meeting continued</i>   |            |
| 2:55 p.m. | <b>D. BRIEFING ITEMS</b>   |            |
| 2:55 p.m. | <b>2. Executive Director’s report</b><br><br>Associations’ newsletters<br>• NCPERS Monitor (June 2017) |            |
| 2:55 p.m. | Adjourn Regular meeting  |            |
| 2:55 p.m. | Go to Supplemental meeting   |            |

| Time      | Item  | Speaker(s) |
|-----------|---|------------|
|           | <i>Supplemental meeting reconvened</i>  |            |
| 2:55 p.m. | <b>A. CONSENT AGENDA</b>  |            |
| 2:55 p.m. | <b>Approval of Minutes</b><br><br>Regular meeting of June 8, 2017                     |            |
| 2:55 p.m. | <b>B. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION</b> |            |
| 2:56 p.m. | <b>1. Investment reports</b>  |            |
| 2:56 p.m. | <b>2. January 1, 2017 actuarial valuation</b>   |            |
| 2:56 p.m. | Adjourn Supplemental meeting  |            |