



D A L L A S  
**POLICE & FIRE**  
 PENSION SYSTEM



**ORDER OF BUSINESS**  
**February 11, 2016**

*All times are approximate and subject to change.*

<b>Time</b>	<b>Item</b>	<b>Speaker(s)</b>
<b>8:30 a.m.</b>	<i>Regular and Supplemental meetings called to order.            Supplemental meeting recessed.</i>	

<b>Time</b>	<b>Item</b>	<b>Speaker(s)</b>
<b>8:30 a.m.</b>	<b>A. MOMENT OF SILENCE</b>	
<b>8:30 a.m.</b>	<b>B. CONSENT AGENDA</b>	
<b>8:30 a.m.</b>	<b>1. Approval of Minutes</b>  Regular meeting of January 14, 2016	
<b>8:30 a.m.</b>	<b>2-9. Detailed Consent Agenda</b>	
<b>8:35 a.m.</b>	<b>C. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION</b>	
<b>8:35 a.m.</b>	<b>1. Closed Session - Board serving as Medical Committee</b>  Discussion of the following will be closed to the public under the terms of Section 551.078 of the Texas Government Code:  Disability application	
<b>8:50 a.m.</b>	<b>2. L &amp; B Realty Advisors, LLP portfolio review</b>  Portions of the discussion under this topic may be closed to the public under the terms of Section 551.072 of the Texas Government Code.	<i>G. Andrews Smith,            Christine M. Mullis,            David Castillejos            (L&amp;B Realty Advisors)</i>
<b>9:35 a.m.</b>	<b>3. Open-ended Real Estate Funds queues</b>	<i>Richard Brown,            Jeff Leighton            (Townsend, by phone)</i>

Time	Item	Speaker(s)
	<i>Regular meeting continued</i>	
9:50 a.m.	4. JPMorgan Long Term Capital Markets educational presentation	<i>Patrik Schowitz, Michael Smith, Michael Edwards (JPMorgan)</i>
10:35 a.m.	5. Government Finance Officers Association Certificate of Achievement for Excellence in Financial Reporting	
10:40 a.m.	Break	
10:50 a.m.	Go to Item #C15	
10:50 a.m.	15. Process of the Executive Director Performance Evaluation	
11:10 a.m.	D. BRIEFING ITEMS	
11:10 a.m.	1. Reports and concerns of active members and pensioners of the Dallas Police and Fire Pension System	
11:15 a.m.	2. Executive Director's report  a. Associations' newsletters <ul style="list-style-type: none"> <li>• NCPERS Monitor (December 2015)</li> <li>• NCPERS Monitor (January 2016)</li> <li>• TEXPERS Outlook (January 2016)</li> <li>• TEXPERS Outlook (February 2016)</li> </ul> b. Future continuing education and investment research programs and conferences	
11:20 a.m.	Go to Item #C6	
11:20 a.m.	6. Investment and financial reports	
11:40 a.m.	Go to Item #C14a.-d.	

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Time	Item	Speaker(s)
11:40 a.m.	<p><i>Regular meeting continued</i></p> <p><b>14. Legal issues</b></p> <p>Portions of the discussion under this topic may be closed to the public under the terms of Section 551.071 of the Texas Government Code.</p> <ul style="list-style-type: none"> <li>a. Potential claims involving fiduciaries and advisors</li> <li>b. 2014 Plan amendment election and litigation</li> <li>c. Southern Cross personnel</li> <li>d. Open records litigation</li> </ul>	<p><i>Andrea Kim, Mark Sales (Diamond McCarthy)</i></p>
12:30 p.m.	Lunch break	
12:45 p.m.	<p><b>14. Legal issues (continued)</b></p> <p>Portions of the discussion under this topic may be closed to the public under the terms of Section 551.071 of the Texas Government Code.</p> <ul style="list-style-type: none"> <li>a. Potential claims involving fiduciaries and advisors</li> <li>b. 2014 Plan amendment election and litigation</li> <li>c. Southern Cross personnel</li> <li>d. Open records litigation</li> </ul>	
1:45 p.m.	Go to Item #C7	
1:45 p.m.	<b>7. Business Continuity Review</b>	
2:00 p.m.	<b>8. Internal Controls</b>	
2:10 p.m.	<p><b>9. Employee recognition – Fourth Quarter 2015</b></p> <ul style="list-style-type: none"> <li>a. Employee of the Quarter Award</li> <li>b. The William G. Baldree Employee of the Year Award</li> </ul>	

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Time	Item	Speaker(s)
	<i>Regular meeting continued</i>	
2:20 p.m.	<p><b>10. Ad hoc committee reports</b></p> <p>Portions of the discussion under this topic may be closed to the public under the terms of Section 551.071 of the Texas Government Code.</p>	
2:35 p.m.	<p><b>11. Service Provider Review</b></p> <p>a. Legislative consultants            b. The Townsend Group            c. Segal Consulting</p>	
2:55 p.m.	<p><b>12. Qualified Domestic Relations Order policy</b></p>	
3:00 p.m.	<p><b>13. Board Members' reports on meetings, seminars and/or conferences attended</b></p> <p>a. Society of Pension Professionals            b. NEPC Public Funds Workshop            c. Opal: Public Funds Summit            d. Invesco Global Market Outlook            e. Society of Pension Professionals            f. NAPO Pension &amp; Benefits Seminar            g. NSIIP: The State of the U.S. Economy and the 2016 Outlook</p>	
3:25 p.m.	Go to Supplemental agenda	

Time	Item	Speaker(s)
	<i>Supplemental meeting reconvened</i>	
3:25 p.m.	<b>A. CONSENT AGENDA</b>	
3:25 p.m.	<p><b>Approval of Minutes</b></p> <p>Regular meeting of January 14, 2016</p>	

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<b>Time</b>	<b>Item</b>	<b>Speaker(s)</b>
	<i>Supplemental meeting continued</i>	
<b>3:25 p.m.</b>	<b>B. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION</b>	
<b>3:25 p.m.</b>	<b>Investment and financial reports</b>	
<b>3:26 p.m.</b>	Adjourn Supplemental meeting	
<b>3:26 p.m.</b>	Go to Regular agenda, Item #C14e.	

<b>Time</b>	<b>Item</b>	<b>Speaker(s)</b>
	<i>Regular meeting continued</i>	
<b>3:26 p.m.</b>	<b>C. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION</b>	
<b>3:26 p.m.</b>	<b>14. Legal issues (continued)</b>	
	Portions of the discussion under this topic may be closed to the public under the terms of Section 551.071 of the Texas Government Code.	
	<b>e. Police Officer and Firefighter pay lawsuits</b>	
<b>4:00 p.m.</b>	Adjourn Regular meeting	