



D A L L A S
POLICE & FIRE
PENSION SYSTEM



ORDER OF BUSINESS

November 10, 2016

(Updated 11/4/16)

All times are approximate and subject to change.

Time	Item	Speaker(s)
8:30 a.m.	<i>Regular and Supplemental meetings called to order. Supplemental meeting recessed.</i>	
8:30 a.m.	A. MOMENT OF SILENCE	
8:30 a.m.	B. CONSENT AGENDA	
8:35 a.m.	1. Approval of Minutes	
	<ul style="list-style-type: none"> a. Regular meeting of October 13, 2016 b. Special meeting of October 18, 2016, 1:00 p.m. c. Special meeting of October 18, 2016, 6:00 p.m. d. Special meeting of October 20, 2016 	
	2-8. Detailed Consent Agenda	
8:35 a.m.	C. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION	
8:35 a.m.	1. Appointment of Interim Police Pensioner Trustee	
9:25 a.m.	2. Emerging managers	<i>Keith Stronkowsky (NEPC)</i>
9:55 a.m.	3. Monthly and quarterly investment reporting	<i>Keith Stronkowsky (NEPC)</i>
10:40 a.m.	4. Investment reports	
11:00 a.m.	Go to Item #C9	
11:00 a.m.	9. Potential Investment Policy Statement changes	

Time	Item	Speaker(s)
	<i>Regular meeting continued</i>	
11:10 a.m.	Go to Item #C7	
11:10 a.m.	7. Legislative update	<i>Sen. John Whitmire, Gardner Pate, Nef Partida, Crystal Ford (Locke Lord) Neal T. "Buddy" Jones, Clint Smith (HillCo)</i>
12:10 p.m.	8. Recognition of Former Trustee	
12:20 p.m.	Lunch	
12:50 p.m.	Go to Item #C5	
12:50 p.m.	5. Quarterly financial reports	
1:00 p.m.	Go to Item #C10	
1:00 p.m.	10. Discussion and approval of the 2017 Budget	
1:30 p.m.	Go to Item #C6	
1:30 p.m.	6. Plan amendment election update	
1:40 p.m.	Go to Item #D1	
1:40 p.m.	D. BRIEFING ITEMS	
1:40 p.m.	1. Reports and concerns of active members and pensioners of the Dallas Police and Fire Pension System	
1:45 p.m.	Go to Item #C11	
1:45 p.m.	C. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION	
1:45 p.m.	11. 2017 Board meetings	

Time	Item	Speaker(s)
1:55 p.m.	<p><i>Regular meeting continued</i></p> <p>12. Board Members’ reports on meetings, seminars and/or conferences attended</p> <ul style="list-style-type: none"> a. Society of Pension Professionals b. NCPERS Accredited Fiduciary Program Modules 3 & 4 c. NCPERS Public Safety Conference d. Texas for Secure Retirement Symposium e. Society of Pension Professional Annual Summit f. TEXPERS Basic Trustee Training Class g. PRB meeting 	
2:10 p.m.	<p>13. Ad hoc committee report</p>	
2:15 p.m.	<p>Go to Item #C15</p>	
2:15 p.m.	<p>15. NEPC: Second Quarter 2016 Private Markets & Real Assets Review</p>	<p><i>Michael Yang (NEPC)</i></p>
3:00 p.m.	<p>Go to Item #C14</p>	
3:00 p.m.	<p>14. Legal issues</p> <p>Portions of the discussion under this topic may be closed to the public under the terms of Section 551.071 of the Texas Government Code.</p> <ul style="list-style-type: none"> a. Police Officer and Firefighter pay lawsuits b. Potential claims involving fiduciaries and advisors c. 2014 Plan amendment election and litigation d. CDK Realty Advisors LP v. Dallas Police and Fire Pension System 	
3:40 p.m.	<p>Go to Item D2</p>	
3:40 p.m.	<p>D. BRIEFING ITEMS</p>	
3:40 p.m.	<p>2. Executive Director’s report</p> <ul style="list-style-type: none"> a. DROP update b. Future Education and Business Related Travel c. Future Investment Related Travel d. Associations’ newsletters <ul style="list-style-type: none"> • TEXPERS Outlook (November 2016) 	

Time	Item	Speaker(s)
	<i>Regular meeting continued</i>	
3:41 p.m.	Adjourn Regular meeting	
3:41 p.m.	Go to Supplemental meeting	

Time	Item	Speaker(s)
	<i>Supplemental meeting reconvened</i>	
3:41 p.m.	A. CONSENT AGENDA	
3:41 p.m.	<p style="text-align: center;">Approval of Minutes</p> <p style="text-align: center;">Regular meeting of October 13, 2016</p>	
3:41 p.m.	B. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION	
3:41 p.m.	<p style="padding-left: 40px;">1. Investment reports</p>	
3:42 p.m.	<p style="padding-left: 40px;">2. Discussion and approval of the 2017 Supplemental Plan Budget</p>	
3:42 p.m.	Adjourn Supplemental meeting	