

AGENDA



Date: January 3, 2020

A meeting of the Supplemental Police and Fire Pension Fund Board of Trustees will be held at **8:30 a.m. on Thursday, January 9, 2020, in the Second Floor Board Room at 4100 Harry Hines Boulevard, Dallas, Texas.** Items of the following agenda will be presented to the Board:

CONSENT AGENDA

1. Approval of Minutes

Regular meeting of December 12, 2019

2. Approval of Estate Settlements

The term "possible action" in the wording of any Agenda item contained herein serves as notice that the Board may, as permitted by Texas Government Code, Section 551, in its discretion, dispose of any item by any action in the following non-exclusive list: approval, disapproval, deferral, table, take no action, and receive and file. At the discretion of the Board, items on this agenda may be considered at times other than in the order indicated in this agenda.

At any point during the consideration of the above items, the Board may go into Closed Executive Session as per Texas Government Code, Section 551.071 for consultation with attorneys, Section 551.072 for real estate matters, Section 551.074 for personnel matters, and Section 551.078 for review of medical records.

**Dallas Police and Fire Pension System
Thursday, December 12, 2019
8:30 a.m.
4100 Harry Hines Blvd., Suite 100
Second Floor Board Room
Dallas, TX**

Supplemental meeting, William F. Quinn, Chairman, presiding:

ROLL CALL

Board Members

Present at 8:30 a.m.: William F. Quinn, Nicholas A. Merrick (by phone), Joseph P. Schutz, Susan M. Byrne, Robert B. French, Steve Idoux, Gilbert A. Garcia, Mark Malveaux, Armando Garza, Allen R. Vaught, Tina Hernandez Patterson

Absent: None

Staff

Kelly Gottschalk, Josh Mond, Kent Custer, Brenda Barnes, John Holt, Damion Hervey, Cynthia Thomas, Ryan Wagner, Greg Irlbeck, Michael Yan, Milissa Romero

Others

Janis Elliston, David Elliston, Darryl Wachsman, Sandy Alexander, Sheri Kowalski, Scott Freeman, Aaron Lally, Shawn Bowen

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The meeting was called to order at 8:30 a.m.

The meeting was recessed at 8:30 a.m. and reconvened at 11:43 a.m.

Mr. Merrick was not present when the Supplemental meeting reconvened.

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A. CONSENT AGENDA

Approval of Minutes

Regular meeting of November 19, 2019

After discussion, Mr. Garza made a motion to approve the minutes of the meeting of November 19, 2019. Mr. Garcia seconded the motion, which was approved by the following vote:

**Supplemental Board Meeting
Thursday, November 19, 2019**

B. CONSENT AGENDA (continued)

Approval of Minutes (continued)

For: Mr. Quinn, Mr. Schutz, Ms. Byrne, Mr. French, Mr. Garcia, Mr. Garza, and Ms. Hernandez Patterson

Abstain: Mr. Idoux, Mr. Malveaux, and Mr. Vaught

Mr. Merrick was not present when the vote was taken.

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C. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION

1. 2020 Proposed Budget

The Chief Financial Officer presented the proposed budget to the board for approval. The initial reading of the budget was October 10, 2019 and the second reading of the budget was November 19, 2019. There were no changes to the budget from the second reading. The budget was sent to the City of Dallas for comments and posted to the website for member review. No comments were received from the city or members.

After discussion, Mr. Garcia made a motion to approve the 2020 Budget. Mr. Garza seconded the motion, which was unanimously approved by the Board.

Mr. Merrick was not present when the vote was taken.

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2. Funding Policy – Supplemental Plan

Senate Bill 2224 was adopted by the Texas Legislature in 2019 and requires that the Board adopt a funding policy that details the Board’s plan for achieving a funded ratio for DFPF that is equal to or greater than 100 percent. By law, the Funding Policy must be adopted prior to January 1, 2020.

After discussion, Mr. Garcia made a motion to adopt the Funding Policy for the Supplemental Plan. Mr. Garza seconded the motion, which was unanimously approved by the Board.

Mr. Merrick was not present when the vote was taken.

**Supplemental Board Meeting
Thursday, November 19, 2019**

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Ms. Gottschalk stated that there was no further business to come before the Board. On a motion by Mr. Garcia and a second by Mr. Schutz, the meeting was adjourned at 11:44 a.m.

William F. Quinn
Chairman

ATTEST:

Kelly Gottschalk
Secretary

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