

**Dallas Police and Fire Pension System**  
**Thursday, December 12, 2019**  
**8:30 a.m.**  
**4100 Harry Hines Blvd., Suite 100**  
**Second Floor Board Room**  
**Dallas, TX**

Supplemental meeting, William F. Quinn, Chairman, presiding:

**ROLL CALL**

**Board Members**

Present at 8:30 a.m.: William F. Quinn, Nicholas A. Merrick (by phone), Joseph P. Schutz, Susan M. Byrne, Robert B. French, Steve Idoux, Gilbert A. Garcia, Mark Malveaux, Armando Garza, Allen R. Vaught, Tina Hernandez Patterson

Absent: None

**Staff**

Kelly Gottschalk, Josh Mond, Kent Custer, Brenda Barnes, John Holt, Damion Hervey, Cynthia Thomas, Ryan Wagner, Greg Irlbeck, Michael Yan, Milissa Romero

**Others**

Janis Elliston, David Elliston, Darryl Wachsman, Sandy Alexander, Sheri Kowalski, Scott Freeman, Aaron Lally, Shawn Bowen

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The meeting was called to order at 8:30 a.m.

The meeting was recessed at 8:30 a.m. and reconvened at 11:43 a.m.

Mr. Merrick was not present when the Supplemental meeting reconvened.

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**A. CONSENT AGENDA**

**Approval of Minutes**

Regular meeting of November 19, 2019

After discussion, Mr. Garza made a motion to approve the minutes of the meeting of November 19, 2019. Mr. Garcia seconded the motion, which was approved by the following vote:

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**B. CONSENT AGENDA (continued)**

**Approval of Minutes (continued)**

For: Mr. Quinn, Mr. Schutz, Ms. Byrne, Mr. French, Mr. Garcia, Mr. Garza, and Ms. Hernandez Patterson

Abstain: Mr. Idoux, Mr. Malveaux, and Mr. Vaught

Mr. Merrick was not present when the vote was taken.

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**C. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION**

**1. 2020 Proposed Budget**

The Chief Financial Officer presented the proposed budget to the board for approval. The initial reading of the budget was October 10, 2019 and the second reading of the budget was November 19, 2019. There were no changes to the budget from the second reading. The budget was sent to the City of Dallas for comments and posted to the website for member review. No comments were received from the city or members.

After discussion, Mr. Garcia made a motion to approve the 2020 Budget. Mr. Garza seconded the motion, which was unanimously approved by the Board.

Mr. Merrick was not present when the vote was taken.

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**2. Funding Policy – Supplemental Plan**

Senate Bill 2224 was adopted by the Texas Legislature in 2019 and requires that the Board adopt a funding policy that details the Board’s plan for achieving a funded ratio for DFPF that is equal to or greater than 100 percent. By law, the Funding Policy must be adopted prior to January 1, 2020.

After discussion, Mr. Garcia made a motion to adopt the Funding Policy for the Supplemental Plan. Mr. Garza seconded the motion, which was unanimously approved by the Board.

Mr. Merrick was not present when the vote was taken.

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Ms. Gottschalk stated that there was no further business to come before the Board. On a motion by Mr. Garcia and a second by Mr. Schutz, the meeting was adjourned at 11:44 a.m.

/s/ William F. Quinn

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William F. Quinn  
Chairman

**ATTEST:**

/s/ Kelly Gottschalk

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Kelly Gottschalk  
Secretary

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