



**ORDER OF BUSINESS**

**December 13, 2018**

(Updated 12/11/2018 8:31 AM)

*All times are approximate and subject to change.*

Time	Item	Speaker(s)
	<i>Regular and Supplemental meetings called to order. Supplemental meeting recessed.</i>	
8:30 a.m.	<b>A. MOMENT OF SILENCE</b>	
8:30 a.m.	<b>B. CONSENT AGENDA</b>	
8:30 a.m.	<b>1. Approval of Minutes</b>	
	Regular meeting of October 10, 2018	
8:30 a.m.	<b>2.-7. Detailed Consent Agenda</b>	
8:30 a.m.	<b>C. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION</b>	
8:30 a.m.	<b>1. Emerging Markets Debt</b>	<i>Leandro Festino, Aaron Lally (Meketa)</i>
	<ul style="list-style-type: none"> <li>a. Emerging Markets Debt Education Session</li> <li>b. Emerging Markets Debt Funding</li> </ul>	
8:50 a.m.	<b>2. Passive Investment Grade Bond Recommendation</b>	<i>Leandro Festino, Aaron Lally (Meketa)</i>
9:00 a.m.	<b>3. Investment Policy Statement Amendments</b>	<i>Leandro Festino, Aaron Lally (Meketa)</i>
9:50 a.m.	<b>4. Third Quarter 2018 Investment Performance Analysis and Second Quarter 2018 Private Markets &amp; Real Assets Review</b>	<i>Leandro Festino, Aaron Lally (Meketa)</i>

Time	Item	Speaker(s)
	<i>Regular meeting continued</i>	
<b>10:10 a.m.</b>	<b>5. Portfolio Update</b>	
<b>10:20 a.m.</b>	<b>6. 86<sup>th</sup> Legislative Session Preview</b>	<i>Neal T. "Buddy" Jones, R. Clint Smith (Hillco)</i>
<b>10:40 a.m.</b>	Go to Item #D1	
<b>10:40 a.m.</b>	<b>D. BRIEFING ITEMS</b>	
	<b>1. Trustee Reports and concerns of active members and pensioners of the Dallas Police and Fire Pension System</b>	
<b>10:50 a.m.</b>	Go to Item #C7	
<b>10:50 a.m.</b>	<b>7. Monthly Contribution Report</b>	
<b>11:05 a.m.</b>	<b>8. Amendment to Deferred Retirement Option Plan (DROP) Policy</b>	
	Portions of the discussion under this topic may be closed to the public under the terms of Section 551.071 of the Texas Government Code.	
<b>11:10 a.m.</b>	<b>9. 2019 Budget</b>	
<b>11:15 a.m.</b>	<b>10. Trustee meeting with City</b>	
<b>11:20 a.m.</b>	<b>11. Professional Services Provider report</b>	
<b>11:25 a.m.</b>	<b>12. Open Records Requests</b>	
<b>11:30 a.m.</b>	<b>13. Board approval of Trustee education and travel</b>  a. Future Education and Business-related Travel b. Future Investment-related Travel	
<b>11:35 a.m.</b>	<b>14. Investment Advisory Committee</b>  Portions of the discussion under this topic may be closed to the public under the terms of Section 551.074 of the Texas Government Code.	

Time	Item	Speaker(s)
	<i>Regular meeting continued</i>	
11:45 a.m.	<p><b>15. Lone Star Investment Advisors Update</b></p> <p>Portions of the discussion under this topic may be closed to the public under the terms of Section 551.071 of the Texas Government Code.</p>	<p><i>Sara Stinnett (DLA Piper)</i></p>
12:15 p.m.	<p><b>16. Hardship Request</b></p> <p>Portions of the discussion under this topic may be closed to the public under the terms of Section 551.078 of the Texas Government Code.</p>	
12:30 p.m.	<p><b>17. Consideration of Granting a Survivor Benefit under the Disabled Child Benefit Provisions</b></p> <p>Portions of the discussion under this topic may be closed to the public under the terms of Section 551.078 of the Texas Government Code.</p>	
12:35 p.m.	<p><b>18. Legal issues - In accordance with Section 551.071 of the Texas Government Code, the Board will meet in executive session to seek and receive the advice of its attorneys about pending or contemplated litigation, or any other legal matter in which the duty of the attorneys to DPFP and the Board under the Texas Disciplinary Rules of Professional Conduct clearly conflicts with Texas Open Meeting laws.</b></p>	
12:50 p.m.	<p><b>19. Executive Director Compensation</b></p>	
12:55 p.m.	<p>Go to Item #D2</p>	
12:55 p.m.	<p><b>D. BRIEFING ITEMS</b></p>	
12:55 p.m.	<p><b>2. Executive Director’s report</b></p> <ul style="list-style-type: none"> <li>a. Associations’ newsletters                             <ul style="list-style-type: none"> <li>• NCPERS Monitor (November 2018)</li> </ul> </li> <li>b. City of Dallas Actuarial Audit (Government Code, Sec. 802.1012)</li> <li>c. Employee Service Award</li> </ul>	
12:56 p.m.	<p>Adjourn Regular meeting</p>	
12:56 p.m.	<p>Go to Supplemental meeting</p>	

Time	Item	Speaker(s)
12:56 p.m.	<i>Supplemental meeting reconvened</i>  <b>CONSENT AGENDA</b>	
12:56 p.m.	<b>1. Approval of Minutes</b>  Regular meeting of November 8, 2018	
12:56 p.m.	<b>2. Approval of Service Retirements</b>	
12:57 p.m.	Adjourn Supplemental meeting	