



D A L L A S
POLICE & FIRE
PENSION SYSTEM



ORDER OF BUSINESS

March 8, 2018

(Updated 3/6/2018)

All times are approximate and subject to change.

Time	Item	Speaker(s)
1:00 p.m.	<i>Regular and Supplemental meetings called to order. Supplemental meeting recessed.</i>	
1:00 p.m.	A. MOMENT OF SILENCE	
1:00 p.m.	B. CONSENT AGENDA	
1:00 p.m.	1. Approval of Minutes Regular meeting of February 8, 2018	
1:00 p.m.	2.-9. Detailed Consent Agenda	
1:05 p.m.	C. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION	
1:05 p.m.	1. NEPC: Fourth Quarter 2017 Investment Performance Analysis and Third Quarter 2017 Private Markets & Real Assets Review	<i>Rhett Humphreys, Keith Stronkowsky (NEPC)</i>
2:05 p.m.	2. Private asset briefing	
2:35 p.m.	3. Legal issues Portions of the discussion under this topic may be closed to the public under the terms of Section 551.071 of the Texas Government Code. a. Potential claims involving fiduciaries and advisors b. DPF v. The Townsend Group and Gary Lawson	<i>Greg Taylor, Mark Sales (Diamond)</i>

Time	Item	Speaker(s)
	<i>Regular meeting continued</i>	
3:35 p.m.	<p>4. Confirmation of Chief Legal Officer</p> <p>Portions of the discussion under this topic may be closed to the public under the terms of Section 551.074 of the Texas Government Code.</p>	
3:45 p.m.	<p>5. Executive Director Evaluation Process</p> <p>Portions of the discussion under this topic may be closed to the public under the terms of Section 551.074 of the Texas Government Code.</p>	
4:00 p.m.	<p>6. Investment Consultant Search</p>	
4:30 p.m.	<p>7. Committee Policy and Procedure</p>	
4:35 p.m.	<p>8. Appointment of an Audit Committee</p>	
4:45 p.m.	<p>9. Quarterly financial reports</p>	
5:00 p.m.	<p>10. Board approval of Trustee education and travel</p> <p>a. Future Education and Business-related Travel b. Future Investment-related Travel</p>	
5:03 p.m.	<p>11. Board Members' reports on meetings, seminars and/or conferences attended</p> <p>Harvard Business School: HBX Leading with Finance</p>	
5:05 p.m.	<p>12. Hardship Requests from DROP Members</p> <p>Portions of the discussion under this topic may be closed to the public under the terms of Section 551.078 of the Texas Government Code.</p>	
5:10 p.m.	<p>D. BRIEFING ITEMS</p>	
5:10 p.m.	<p>1. Reports and concerns of active members and pensioners of the Dallas Police and Fire Pension System</p>	

Time	Item	Speaker(s)
5:20 p.m.	<p><i>Regular meeting continued</i></p> <p>2. Executive Director’s report</p> <ul style="list-style-type: none"> a. Associations’ newsletters <ul style="list-style-type: none"> • NCPERS Monitor (February 2018) b. Employee recognition – Fourth Quarter 2017 <ul style="list-style-type: none"> • Employee Service Award • Employee of the Quarter award c. Government Finance Officers Association Certificate of Achievement for Excellence in Financial Reporting d. DROP revocation update e. Chief Investment Officer recruitment update f. Chief Financial Officer recruitment update g. April Board Meeting start time 	
5:40 p.m.	Adjourn Regular meeting	
5:40 p.m.	Go to Supplemental meeting	

Time	Item	Speaker(s)
	<i>Supplemental meeting reconvened</i>	
5:40 p.m.	A. CONSENT AGENDA	
5:40 p.m.	<p>1. Approval of Minutes</p> <p>Regular meeting of February 8, 2018</p> <p>2.-5. Detailed Consent Agenda</p>	
5:42 p.m.	Adjourn Supplemental meeting	