



ORDER OF BUSINESS
May 12, 2016

All times are approximate and subject to change.

Time	Item	Speaker(s)
8:30 a.m.	<i>Regular and Supplemental meetings called to order. Supplemental meeting recessed.</i>	

Time	Item	Speaker(s)
8:30 a.m.	A. MOMENT OF SILENCE	
8:30 a.m.	B. CONSENT AGENDA	
8:30 a.m.	<ol style="list-style-type: none"> 1. Approval of Minutes <ol style="list-style-type: none"> a. Special meeting of April 1, 2016 b. Regular meeting of April 14, 2016 	
8:30 a.m.	2-9. Detailed Consent Agenda	
8:30 a.m.	C. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION	
8:30 a.m.	<ol style="list-style-type: none"> 1. AEW portfolio review Portions of the discussion under this topic may be closed to the public under the terms of Section 551.072 of the Texas Government Code. 	<i>Ron Pastore, Mark Morrison, Robin Connors (AEW)</i>
9:15 a.m.	<ol style="list-style-type: none"> 2. Cornerstone strategic review Portions of the discussion under this topic may be closed to the public under the terms of Section 551.072 of the Texas Government Code. 	<i>Marty Kane, John Kolb, Stuart Turner, Eric Grossman, John Philips (Cornerstone)</i>
10:00 a.m.	<ol style="list-style-type: none"> 3. Hancock portfolio review Portions of the discussion under this topic may be closed to the public under the terms of Section 551.072 of the Texas Government Code. 	<i>Rick Bodio, Oliver Williams, Kate Harkness (Hancock)</i>
10:40 a.m.	Break	

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Time	Item	Speaker(s)
	<i>Regular meeting continued</i>	
10:50 a.m.	4. Clarion: Four Leaf Portions of the discussion under this topic may be closed to the public under the terms of Section 551.072 of the Texas Government Code.	<i>Courtney Cahill Phelps, Stacey Magee (Clarion)</i>
11:00 a.m.	5. Hearthstone: Dry Creek Portions of the discussion under this topic may be closed to the public under the terms of Section 551.072 of the Texas Government Code.	<i>Dennis Bush (Hearthstone, by phone)</i>
11:10 a.m.	6. Recognition of outgoing Trustee	
11:20 a.m.	7. Global Asset Allocation structure study	<i>Rhett Humphreys (NEPC)</i>
11:40 a.m.	8. Bank of America loan	
11:50 a.m.	9. Investment and financial reports	
12:05 p.m.	Go to Item #D1	
12:05 p.m.	D. BRIEFING ITEMS	
12:05 p.m.	1. Reports and concerns of active members and pensioners of the Dallas Police and Fire Pension System	
12:10 p.m.	Working Lunch	
12:25 p.m.	Go to Item #C13	

Time	Item	Speaker(s)
	<i>Regular meeting continued</i>	
12:25 p.m.	C. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION	
12:25 p.m.	13. Determination of Handicap Status of Dependent Child Portions of the discussion under this topic may be closed to the public under the terms of Section 551.078 of the Texas Government Code.	
12:40 p.m.	Go to Item #C10	
12:40 p.m.	10. Board policies	
12:40 p.m.	a. Committee Policy and Procedure	
12:50 p.m.	b. Executive Director's Performance Evaluation Policy	
1:00 p.m.	c. Investment Policy Statement – Investment Advisory Committee Formation Process	
1:15 p.m.	Go to Item #C15	
1:15 p.m.	15. Public relations consultant	
1:20 p.m.	Go to Item #C11	
1:20 p.m.	11. Ad hoc committee reports	
1:35 p.m.	12. Board Members' reports on meetings, seminars and/or conferences attended a. State Pension Committee Meeting b. Society of Pension Professionals c. TEXPERS Secure Retirement for All d. Commerce Street Capital: Bank Conference e. Wharton: Portfolio, Concepts, and Management f. PRB Meeting	

Time	Item	Speaker(s)
	<i>Regular meeting continued</i>	
1:55 p.m.	Go to Item #D2	
1:55 p.m.	D. BRIEFING ITEMS	
1:55 p.m.	2. Executive Director's report	
	a. Future Education and Business Related Travel	
	b. Future Investment Related Travel	
	c. Associations' newsletters	
	<ul style="list-style-type: none"> • NCPERS Monitor (May 2016) • TEXPERS Outlook (May 2016) • TEXPERS Pension Observer (Spring 2016) 	
2:00 p.m.	Go to Item #C14	
2:00 p.m.	C. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION	
2:00 p.m.	14. Legal issues	
	Portions of the discussion under this topic may be closed to the public under the terms of Section 551.071 of the Texas Government Code.	
	a. Police Officer and Firefighter pay lawsuits	
	b. Potential claims involving fiduciaries and advisors	
	c. DROP amendment	
5:00 p.m.	Adjourn Regular meeting	
5:00 p.m.	Go to Supplemental meeting	

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Time	Item	Speaker(s)
	<i>Supplemental meeting reconvened</i>	
5:00 p.m.	A. CONSENT AGENDA	
5:00 p.m.	Approval of Minutes	
	Regular meeting of April 14, 2016	
5:00 p.m.	B. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION	
5:01 p.m.	Investment and financial reports	
5:01 p.m.	Adjourn Supplemental meeting	