

**Dallas Police and Fire Pension System**  
**Thursday, November 12, 2020**  
**8:30 a.m.**  
**Via telephone conference**

Supplemental meeting, William F. Quinn, Chairman, presiding:

**ROLL CALL**

**Board Members**

Present at 8:33 a.m. William F. Quinn, Nicholas A. Merrick, Armando Garza, Michael Brown, Robert B. French, Gilbert A. Garcia, Kenneth Haben, Tina Hernandez Patterson, Steve Idoux, Mark Malveaux

Present at 9:28 a.m. Allen R. Vaught

Absent: None

**Staff**

Kelly Gottschalk, Josh Mond, Kent Custer, Brenda Barnes, John Holt, Greg Irlbeck, Milissa Romero, Cynthia Thomas, Ryan Wagner, Michael Yan

**Others**

Jeff Williams, Caitlin Grice, Chuck Campbell, Leandro Festino, Sidney Kawanguzi

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The meeting was called to order and recessed at 8:33 a.m.

The meeting was reconvened at 11:10 a.m.

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**A. CONSENT AGENDA**

**Approval of Minutes**

Regular meeting of October 8, 2020

After discussion, Mr. Quinn made a motion to approve the minutes of the meeting of October 8, 2020. Mr. Garcia seconded the motion, which was unanimously approved by the Board.

**Supplemental Board Meeting  
Thursday, November 12, 2020**

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**B. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION**

**1. January 1, 2020 Actuarial Valuation**

Jeff Williams and Caitlin Grice of Segal Consulting, DFPF's actuarial firm, presented the results of the January 1, 2020 actuarial valuation report, including the GASB No. 67 actuarial valuation.

After discussion, Mr. Quinn made a motion to approve issuance of the January 1, 2020 actuarial valuation report, subject to final review by the auditors (BDO) and review and approval by the Executive Director. Mr. Garcia seconded the motion, which was unanimously approved by the Board.

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**2. Second Reading and discussion of the 2021 Budget**

The Chief Financial Officer presented the second reading of the 2021 budget, prepared in total for both the Combined Pension Plan and the Supplement Plan. The first reading of the budget was October 8, 2020. There were no changes to the budget from the first reading. The budget was sent to the City of Dallas for comments and posted to the website for member review. No comments were received from the city or members.

After discussion, Mr. Quinn made a motion to approve the 2021 Budget. Mr. Garcia seconded the motion, which was unanimously approved by the Board.

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**3. Quarterly Financial Reports**

The Chief Financial Officer presented the third quarter 2020 financial statements.

No motion was made,

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**Supplemental Board Meeting  
Thursday, November 12, 2020**

Ms. Gottschalk stated that there was no further business to come before the Board. On a motion by Mr. Haben and a second by Mr. Garcia, the meeting was adjourned at 11:11 a.m.

/s/ William F. Quinn

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William F. Quinn  
Chairman

**ATTEST:**

/s/ Kelly Gottschalk

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Kelly Gottschalk  
Secretary

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