



**ORDER OF BUSINESS**

**November 14, 2024**

**8:30 a.m.**

*All times are approximate and subject to change.*

Time	Item	Speaker(s)
	<i>Regular and Supplemental meetings called to order. Supplemental meeting recessed.</i>	
8:30 a.m.	<b>A. MOMENT OF SILENCE</b>	
8:30 a.m.	<b>B. APPROVAL OF MINUTES</b>	
	<ol style="list-style-type: none"> <li>1. Required Public meeting of October 10, 2024</li> <li>2. Regular meeting of October 10, 2024</li> </ol>	
8:30 a.m.	Go to Item #D1	
8:30 a.m.	<b>D. BRIEFING ITEMS</b>	
8:30 a.m.	<ol style="list-style-type: none"> <li>1. Public Comment</li> </ol>	
8:35 a.m.	Go to Item #C1	
8:35 a.m.	<b>C. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION</b>	
8:35 a.m.	<ol style="list-style-type: none"> <li>1. 2023 Financial Audit</li> </ol>	<i>Jody Hillenbrand &amp; Kiara Segura BDO</i>
8:55 a.m.	<ol style="list-style-type: none"> <li>2. Report on Audit Committee Meeting</li> </ol>	<i>Dory Wiley,</i>
9:00 a.m.	<ol style="list-style-type: none"> <li>3. Commerce Street Report for the City of Dallas</li> </ol>	<i>Matt DenBleyker, Duke Meythaler &amp; Grant Glover Commerce Street</i>
10:00 a.m.	<ol style="list-style-type: none"> <li>4. Portfolio Update</li> </ol>	
10:10 a.m.	<ol style="list-style-type: none"> <li>5. Investment Policy Statement Review &amp; Amendments</li> </ol>	
10:25 a.m.	<ol style="list-style-type: none"> <li>6. Section 2.025 Funding Process Update</li> </ol> <p>Portions of the discussion under this topic may be closed to the public under the terms of Section 551.071 of the Texas Government Code.</p>	
10:35 a.m.	<ol style="list-style-type: none"> <li>7. 2023 Annual Comprehensive Financial Report</li> </ol>	

Time	Item	Speaker(s)
	<i>Regular meeting continued</i>	
10:45 a.m.	8. <b>Second Reading and Discussion of the 2025 Budget</b>	
10:50 a.m.	9. <b>Quarterly Financial Reports</b>	
11:00 a.m.	10. <b>Executive Director Approved Pension Ministerial Actions</b>	
11:03 a.m.	11. <b>Monthly Contribution Report</b>	
11:05 a.m.	12. <b>Board Members’ reports on meetings, seminars and/or conferences attended</b>	
11:08 a.m.	13. <b>Board approval of Trustee education and travel</b> a. Future Education and Business-related Travel b. Future Investment-related Travel	
11:10 a.m.	14. <b>Required Training Manual Delivery &amp; Ethics Policy Certification</b>	
11:15 a.m.	15. <b>Lone Star Investment Advisors</b>  Portions of the discussion under this topic may be closed to the public under the terms of Section 551.071 of the Texas Government Code.	
11:30 a.m.	16. <b>City of Dallas Proposition U</b>  Portions of the discussion under this topic may be closed to the public under the terms of Section 551.071 of the Texas Government Code.	
11:40 a.m.	17. <b>Legal issues - In accordance with Section 551.071 of the Texas Government Code, the Board will meet in executive session to seek and receive the advice of its attorneys about pending or contemplated litigation or any other legal matter in which the duty of the attorneys to DPFP and the Board under the Texas Disciplinary Rules of Professional Conduct clearly conflicts with Texas Open Meeting laws.</b>	
12:00 p.m.	Go to Item #D2	
12:00 p.m.	<b>D. BRIEFING ITEMS</b>	
12:00 p.m.	2. <b>Executive Director’s Report</b> a. Associations’ newsletters • NCPERS Monitor (November 2024) • NCPERS PERSist (Fall 2024) b. Open Records	
12:01 p.m.	Adjourn Regular meeting	
12:01 p.m.	Go to Supplemental meeting	

Time	Item	Speaker(s)
	<p><i>Supplemental meeting reconvened</i></p> <p>Go to Item C</p>	
<p><b>12:01 p.m.</b></p>	<p><b>C. BRIEFING ITEMS</b></p> <p><b>Public Comment</b></p>	
	<p>Go to Item #A1</p>	
<p><b>12:01 p.m.</b></p>	<p><b>A. APPROVAL OF MINUTES</b></p>	
	<p>Regular meeting of October 10, 2024</p>	
<p><b>12:01 p.m.</b></p>	<p><b>B. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION</b></p>	
<p><b>12:01 p.m.</b></p>	<p><b>1. January 1, 2024 Actuarial Valuation</b></p>	<p><i>Jeff Williams (by phone) Segal</i></p>
<p><b>12:11 p.m.</b></p>	<p><b>2. 2023 Financial Audit</b></p>	<p><i>Jody Hillenbrand &amp; Kiara Segura BDO</i></p>
<p><b>12:11 p.m.</b></p>	<p><b>3. 2023 Annual Comprehensive Financial Report</b></p>	
<p><b>12:11 p.m.</b></p>	<p><b>4. Second Reading and Discussion of the 2025 Budget</b></p>	
<p><b>12:11 p.m.</b></p>	<p><b>5. Quarterly Financial Reports</b></p>	
<p><b>12:11 p.m.</b></p>	<p>Adjourn Supplemental meeting</p>	