

AGENDA



Date: October 7, 2016

A meeting of the Supplemental Police and Fire Pension Fund Board of Trustees will be held at **8:30 a.m. on October 13, 2016, in the Second Floor Board Room at 4100 Harry Hines Boulevard, Dallas, Texas.** Items of the following agenda will be presented to the Board:

A. CONSENT AGENDA

1. Approval of Minutes

Regular meeting of September 8, 2016

2. Approval of Service Retirement

B. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION

- 1. Investment reports**
- 2. Presentation and discussion of the 2017 Supplemental Plan Budget**

The term “possible action” in the wording of any Agenda item contained herein serves as notice that the Board may, as permitted by Texas Government Code, Section 551, in its discretion, dispose of any item by any action in the following non-exclusive list: approval, disapproval, deferral, table, take no action, and receive and file. At the discretion of the Board, items on this agenda may be considered at times other than in the order indicated in this agenda.

At any point during the consideration of the above items, the Board may go into Closed Executive Session as per Texas Government Code, Section 551.071 for consultation with attorneys, Section 551.072 for real estate matters, Section 551.074 for personnel matters, and Section 551.078 for review of medical records.

Dallas Police and Fire Pension System
Thursday, September 8, 2016
8:30 a.m.
4100 Harry Hines Blvd., Suite 100
Second Floor Board Room
Dallas, TX

Supplemental meeting, Samuel L. Friar, Chairman, presiding:

ROLL CALL

Board Members

Present: Samuel L. Friar, Kenneth S. Haben, Joseph P. Schutz, Brian Hass, Jennifer S. Gates, Tho T. Ho, Gerald D. Brown, Clint Conway, John M. Mays

Absent: Scott Griggs, Philip T. Kingston, Erik Wilson

Staff

Kelly Gottschalk, Josh Mond, Summer Loveland, John Holt, Damion Hervey, Kelly Dean, Pat McGennis, Ryan Wagner, Milissa Romero, Christina Wu, Greg Irlbeck, Linda Rickley

Others

Ken Sprecher

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The meeting was called to order at 8:30 a.m.

The meeting was recessed at 8:30 a.m. and reconvened at 5:10 p.m.

Messrs. Brown and Mays were not present when the meeting was reconvened.

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A. CONSENT AGENDA

1. Approval of Minutes

Regular meeting of August 11, 2016

2. Approval of Activity in the Deferred Retirement Option Plan (DROP) for September 2016

Mr. Haben made a motion to approve the items on the Consent Agenda, subject to the final review of the staff. Mr. Conway seconded the motion, which was unanimously approved by the Board.

**Supplemental Board Meeting
Thursday, September 8, 2016**

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**B. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR
INDIVIDUAL CONSIDERATION**

Investment reports

Staff reviewed the investment performance and rebalancing reports for the period ending August 31, 2016, with the Board.

No motion was made.

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Ms. Gottschalk stated that there was no further business to come before the Board. On a motion by Mr. Conway and a second by Mr. Haben, the meeting was adjourned at 5:10 p.m.

Samuel L. Friar
Chairman

ATTEST:

Kelly Gottschalk
Secretary



DISCUSSION SHEET

Supplemental

ITEM #B1

Topic: Investment reports

Discussion: Review of investment reports.



DISCUSSION SHEET

Supplemental

ITEM #B2

Topic: Presentation and discussion of the 2017 Supplemental Plan Budget

Discussion: The budget has been prepared in total for both the Combined Pension Plan and the Supplemental Plan and was presented in the Regular Board meeting on October 13, 2016. Total expenses are allocated to the Supplemental Plan based on unitization as reported by JPMorgan.

The proposed 2017 budget totals \$67.7K which is a decrease of 5.6% compared to the prior year budget.

Staff

Recommendation: Direct staff to address any proposed amendments, present the amended budget to the Board at the November 10, 2016 Board meeting, and **authorize** the posting of the amended budget to www.dpfp.org for member review.