

Dallas Police and Fire Pension System
Thursday, July 15, 2021
8:30 a.m.
Via telephone conference

Supplemental meeting, William F. Quinn, Chairman, presiding:

ROLL CALL

Board Members

Present at 8:31 a.m. William F. Quinn, Nicholas A. Merrick, Armando Garza, Michael Brown, Gilbert A. Garcia, Kenneth Haben, Tina Hernandez Patterson, Mark Malveaux

Absent: Robert B. French, Steve Idoux

Staff Kelly Gottschalk, Josh Mond, Ryan Wagner, John Holt, Damion Hervey, Cynthia Thomas, Greg Irlbeck, Michael Yan, Carol Huffman

Others Leandro Festino, Aaron Lally, Caitlin Grice

* * * * *

The meeting was called to order and recessed at 8:31 a.m.

The meeting was reconvened at 10:45 a.m.

* * * * *

A. CONSENT AGENDA

1. Approval of Minutes

Regular meeting of June 10, 2021

2. Approval of Survivor Benefits

After discussion, Mr. Garza made a motion to approve the minutes of the meeting of June 10, 2021. Mr. Haben seconded the motion, which was unanimously approved by the Board.

After discussion, Mr. Haben made a motion to approve the remaining items on the Consent Agenda, subject to the final approval of the staff. Ms. Hernandez Patterson seconded the motion, which was unanimously approved by the Board.

**Supplemental Board Meeting
Thursday, July 15, 2021**

* * * * *

**B. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR
INDIVIDUAL CONSIDERATION**

January 1, 2021 Actuarial Valuation Assumptions

DPFP staff reviewed the appropriateness of the current 7% discount rate/assumed rate of return given changing market factors and the asset allocation considerations and provided the Segal analysis from the June 2021 Board Meeting. Caitlin Grice, Consulting Actuary of Segal Consulting answered questions regarding the assumed rate of return. The Board directed that the item be brought back at the August Board meeting.

No motion was made.

* * * * *

Ms. Gottschalk stated that there was no further business to come before the Board. On a motion by Mr. Merrick and a second by Mr. Garza, the meeting was adjourned at 10:46 a.m.

/s/ William F. Quinn

William F. Quinn
Chairman

ATTEST:

/s/ Kelly Gottschalk

Kelly Gottschalk
Secretary