

**ORDER OF BUSINESS****July 15, 2021**

(Updated 7/9/2021 10:22 AM)

All times are approximate and subject to change.

| Time | Item | Speaker(s) |
|------------------|---|-------------------------------------|
| | <i>Regular and Supplemental meetings called to order. Supplemental meeting recessed.</i> | |
| 8:30 a.m. | A. MOMENT OF SILENCE | |
| 8:30 a.m. | B. CONSENT AGENDA | |
| 8:30 a.m. | 1. Approval of Minutes | |
| | Regular meeting of June 10, 2021 | |
| 8:30 a.m. | 2.-7. Detailed Consent Agenda | |
| 8:30 a.m. | Go to Item #D1 | |
| 8:30 a.m. | D. BRIEFING ITEMS | |
| 8:30 a.m. | 1. Public Comment | |
| 8:35 a.m. | Go to Item #C1 | |
| 8:35 a.m. | C. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION | |
| 8:35 a.m. | 1. Chairman's Discussion Items | |
| | Funding Committee Update | |
| 8:40 a.m. | 2. Portfolio Update | |
| 8:50 a.m. | 3. Asset Allocation | <i>Leandro Festino (Meketa)</i> |
| 9:10 a.m. | 4. January 1, 2021 Actuarial Valuation Assumptions | |
| 9:30 a.m. | 5. Report on the Investment Advisory Committee | |
| 9:35 a.m. | 6. US Small Cap Equity Manager Recommendation | |

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| Time | Item | Speaker(s) |
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| | <i>Regular meeting continued</i> | |
| 9:50 a.m. | <p data-bbox="496 306 1094 340">7. Private Asset Cash Flow Projection Update</p> <p data-bbox="545 373 1179 470">Portions of the discussion under this topic may be closed to the public under the terms of Section 551.072 of the Texas Government Code.</p> | |
| 10:05 a.m. | <p data-bbox="496 510 831 543">8. Financial Audit Status</p> | |
| 10:10 a.m. | <p data-bbox="496 579 927 613">9. Monthly Contribution Report</p> | |
| 10:15 a.m. | <p data-bbox="480 644 1151 678">10. Board approval of Trustee education and travel</p> <ul style="list-style-type: none"> <li data-bbox="545 714 1154 747">a. Future Education and Business-related Travel <li data-bbox="545 747 1003 781">b. Future Investment-related Travel | |
| 10:20 a.m. | <p data-bbox="480 816 1179 879">11. Board Chairman, Vice Chairman and Deputy Vice Chairman Election</p> | |
| 10:30 a.m. | Go to Item #D2 | |
| 10:30 a.m. | D. BRIEFING ITEMS | |
| 10:30 a.m. | <p data-bbox="496 1054 894 1087">2. Executive Director's report</p> <ul style="list-style-type: none"> <li data-bbox="558 1123 1008 1186">a. Associations' newsletters <ul style="list-style-type: none"> <li data-bbox="613 1157 1008 1186">• NCPERS Monitor (July 2021) <li data-bbox="558 1192 781 1226">b. Open Records <li data-bbox="558 1226 1045 1260">c. Office Update and Reopening Status <li data-bbox="558 1260 818 1293">d. CIO Recruitment | |
| 10:35 a.m. | Go to Item #C12 | |
| 10:35 a.m. | <p data-bbox="480 1398 1179 1692">12. Legal issues - In accordance with Section 551.071 of the Texas Government Code, the Board will meet in executive session to seek and receive the advice of its attorneys about pending or contemplated litigation or any other legal matter in which the duty of the attorneys to DPFP and the Board under the Texas Disciplinary Rules of Professional Conduct clearly conflicts with Texas Open Meeting laws.</p> | |
| 11:35 a.m. | Adjourn Regular meeting | |
| 11:35 a.m. | Go to Supplemental | |

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| Time | Item | Speaker(s) |
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| 11:35 a.m. | <i>Supplemental meeting reconvened</i> | |
| | A. CONSENT AGENDA | |
| 11:35 a.m. | 1. Approval of Minutes | |
| | Regular meeting of June 10, 2021 | |
| | 2. Approval of Survivor Benefits | |
| 11:35 a.m. | B. DISCUSSION AND POSSIBLE ACTION | |
| | REGARDING ITEMS FOR INDIVIDUAL | |
| | CONSIDERATION | |
| 11:35 a.m. | January 1, 2021 Actuarial Valuation Assumptions | |
| 11:36 a.m. | Adjourn Supplemental meeting | |