



ORDER OF BUSINESS

December 8, 2016

(Updated 12/7/16)

All times are approximate and subject to change.

Time	Item	Speaker(s)
8:30 a.m.	<i>Regular and Supplemental meetings called to order. Supplemental meeting recessed.</i>	
8:30 a.m.	A. MOMENT OF SILENCE	
8:31 a.m.	B. CONSENT AGENDA	
8:31 a.m.	1. Approval of Minutes a. Regular meeting of November 10, 2016 b. Emergency meeting of November 15, 2016.	
8:31 a.m.	2-6. Detailed Consent Agenda	
8:32 a.m.	C. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION	
8:32 a.m.	1. Committees of the Board and possible Committee appointments	
8:33 a.m.	2. Possible action on sale of private assets Portions of the discussion under this topic may be closed to the public under the terms of Section 551.071 of the Texas Government Code. a. Possible secondary sale b. Possible action on Lone Star CRA Fund	<i>Jarrett Vitulli, Dale Addeo (Evercore), Rhett Humphreys (NEPC)</i>
9:33 a.m.	3. Possible changes to DROP Policy Portions of the discussion under this topic may be closed to the public under the terms of Section 551.071 of the Texas Government Code.	
11:00 a.m.	Break	

Time	Item	Speaker(s)
11:10 a.m.	<p><i>Regular meeting continued</i></p> <p>4. Discussion and possible action on City of Dallas pension proposals</p> <p>Portions of the discussion under this topic may be closed to the public under the terms of Section 551.071 of the Texas Government Code.</p>	<p><i>Jeff Williams Rocky Joyner Deborah Brigham (Segal) (by telephone)</i></p>
11:30 a.m.	<p>6. Update and possible action on Plan amendment election</p> <p>Portions of the discussion under this topic may be closed to the public under the terms of Section 551.071 of the Texas Government Code.</p>	
12:00 p.m.	Lunch	
12:20 p.m.	<p>10. Legal issues</p> <p>Portions of the discussion under this topic may be closed to the public under the terms of Section 551.071 of the Texas Government Code.</p> <ul style="list-style-type: none"> a. Police Officer and Firefighter pay lawsuits b. Potential claims involving fiduciaries and advisors c. 2014 Plan amendment election and litigation d. CDK Realty Advisors LP v. Dallas Police and Fire Pension System e. 2016 Plan amendment litigation 	
1:20 p.m.	<p>ADDENDUM</p> <p>10. Legal issues</p> <p>Portions of the discussion under this topic may be closed to the public under the terms of Section 551.071 of the Texas Government Code.</p> <ul style="list-style-type: none"> f. Rawlings vs. Dallas Police and Fire Pension System 	
1:30 p.m.	<p>7. NEPC: Third Quarter 2016 Investment Performance Analysis</p>	<p><i>Rhett Humphreys (NEPC)</i></p>
2:15 p.m.	<p>8. Investment reports</p>	

Time	Item	Speaker(s)
	<i>Regular meeting continued</i>	
2:25 p.m.	9. Approval of rebalancing and investment manager changes	<i>Rhett Humphreys (NEPC)</i>
2:40 p.m.	Break	
2:50 p.m.	5. Possible action on legislative matters a. Approval of contracts for HillCo Partners and Locke Lord, LLP b. Approval of possible legislation	<i>Clint Smith (HillCo) (by telephone), Robert Miller (Locke Lord) (by telephone)</i>
3:10 p.m.	11. Ad hoc committee report	
3:15 p.m.	12. 2016 Annual Benefit Statements and Deferred Retirement Option Plan (DROP) Statements for Members of the Dallas Police & Fire Pension System a. Annual Statements b. Financial Condition Letter	
3:25 p.m.	13. Determination of Handicap Status of Dependent Child	
3:35 p.m.	14. Board Members' reports on meetings, seminars and/or conferences attended Open Meetings Act, Public Information Act	
3:40 p.m.	15. Possible changes to Education and Travel Policy and Procedure	
	D. BRIEFING ITEMS	
3:45 p.m.	1. Reports and concerns of active members and pensioners of the Dallas Police and Fire Pension System	

Time	Item	Speaker(s)
3:50 p.m.	<p><i>Regular meeting continued</i></p> <p>2. Executive Director’s report</p> <ul style="list-style-type: none"> a. DROP update b. Public relations firm c. Future Education and Business Related Travel d. Future Investment Related Travel e. Associations’ newsletters <ul style="list-style-type: none"> • NCPERS Monitor (November 2016) • TEXPERS Outlook (November 2016) • TEXPERS Pension Observer (Fall 2016) 	
4:00 p.m.	Adjourn Regular meeting	
4:00 p.m.	Go to Supplemental meeting	

Time	Item	Speaker(s)
4:00 p.m.	<p><i>Supplemental meeting reconvened</i></p> <p>A. CONSENT AGENDA</p>	
4:00 p.m.	<p>1. Approval of Minutes</p> <p style="text-align: center;">Regular meeting of November 10, 2016</p>	
4:00 p.m.	<p>2. Approval of Survivor Benefits</p>	
4:00 p.m.	<p>B. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION</p>	
4:00 p.m.	<p>1. Investment reports</p>	
4:01 p.m.	<p>2. 2016 Annual Benefit Statements and Deferred Retirement Option Plan (DROP) Statements for Members of the Dallas Police & Fire Pension System</p>	
4:01 p.m.	Adjourn Supplemental meeting	