



ORDER OF BUSINESS

February 9, 2017

(Updated 2/7/17)

All times are approximate and subject to change.

Time	Item	Speaker(s)
8:30 a.m.	<i>Regular and Supplemental meetings called to order. Supplemental meeting recessed.</i>	
8:30 a.m.	A. MOMENT OF SILENCE	
8:30 a.m.	B. CONSENT AGENDA	
8:30 a.m.	1. Approval of Minutes Regular meeting of December 8, 2016	
8:30 a.m.	2-8. Detailed Consent Agenda	
8:35 a.m.	C. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION	
8:35 a.m.	1. Discussion and possible action on Legislative Matters a. City of Dallas plan, DPF plan and status of negotiations b. Other pension-related legislative issues	<i>Jeff Williams, Rocky Joyner (Segal)</i>
9:05 a.m.	Go to Item #D1	
9:05 a.m.	D. BRIEFING ITEMS 1. Reports and concerns of active members and pensioners of the Dallas Police and Fire Pension System	
9:20 a.m.	Go to Item #C2	

Time	Item	Speaker(s)
	<i>Regular meeting continued</i>	
9:20 a.m.	C. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION (continued)	
9:20 a.m.	2. Legal issues	
	<p>Portions of the discussion under this topic may be closed to the public under the terms of Section 551.071 of the Texas Government Code.</p> <ul style="list-style-type: none"> a. Police Officer and Firefighter pay lawsuits b. Potential claims involving fiduciaries and advisors c. 2014 Plan amendment election and litigation d. CDK Realty Advisors LP v. Dallas Police and Fire Pension System e. 2016 Plan amendment litigation f. Rawlings v. Dallas Police and Fire Pension System g. DPFP v. Sandy Alexander h. Degan et al. v. DPFP Board of Trustees (Federal suit) 	
10:20 a.m.	Break	
10:30 a.m.	<p>3. RED Consolidated Holdings Capital Requirements</p> <p>Portions of the discussion under this topic may be closed to the public under the terms of Section 551.071 of the Texas Government Code.</p>	<p><i>Ron Pastore (AEW) (by telephone)</i></p>
10:45 a.m.	<p>4. Amendment of Bank of America loan agreement</p> <p>Portions of the discussion under this topic may be closed to the public under the terms of Section 551.071 of the Texas Government Code.</p>	
11:30 a.m.	5. Investment and financial reports	
11:50 a.m.	6. Possible technical change to unitization of Trust	
11:55 a.m.	<p>7. 2017 Budget adjustments</p> <ul style="list-style-type: none"> a. Independent audit fees b. Mileage 	

Time	Item	Speaker(s)
12:05 p.m.	<p><i>Regular meeting continued</i></p> <p>8. Employee recognition – Fourth Quarter 2016</p> <ul style="list-style-type: none"> a. Employee of the Quarter Award b. The William G. Baldree Employee of the Year Award 	
12:15 p.m.	Lunch	
12:45 p.m.	<p>9. Possible revisions to or repeal of certain Board policies</p>	
1:00 p.m.	<p>10. Discussion of Investment Advisory Committee member appointment timing</p>	
1:10 p.m.	<p>11. Ad hoc and permanent committee reports</p> <ul style="list-style-type: none"> a. Governance b. Professional Services Committee 	
1:20 p.m.	<p>12. Board Members’ reports on meetings, seminars and/or conferences attended</p> <ul style="list-style-type: none"> a. PRB: MET Online Core Training: <u>Fiduciary Matters</u> b. Meeting with Legislators c. PRB meeting 	
1:35 p.m.	<p>13. Unforeseeable Emergency Requests from DROP Members</p> <p>Portions of the discussion under this topic may be closed to the public under the terms of Section 551.078 of the Texas Government Code</p>	
2:05 p.m.	<p>14. Closed Session - Board serving as Medical Committee</p> <p>Discussion of the following will be closed to the public under the terms of Section 551.078 of the Texas Government Code.</p> <p>Disability recalls</p>	
2:20 p.m.	<p>15. Executive Director’s contract</p> <p>Portions of the discussion under this topic may be closed to the public under the terms of Section 551.074 of the Texas Government Code.</p>	
2:35 p.m.	<p>16. Internal Controls</p>	

Time	Item	Speaker(s)
	<i>Regular meeting continued</i>	
2:45 p.m.	Go to Item # D2	
2:45 p.m.	D. BRIEFING ITEMS (continued)	
2:45 p.m.	2. Executive Director’s report a. Future Education and Business Related Travel b. Future Investment Related Travel c. Associations’ newsletters <ul style="list-style-type: none"> • NCPERS Monitor (January 2017) 	
2:50 p.m.	Adjourn Regular meeting	
2:50 p.m.	Go to Supplemental meeting	

Time	Item	Speaker(s)
	<i>Supplemental meeting reconvened</i>	
2:50 p.m.	A. CONSENT AGENDA	
2:50 p.m.	Approval of Minutes Regular meeting of January 12, 2016	
2:50 p.m.	B. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION	
2:50 p.m.	1. Investment and financial reports	
2:51 p.m.	2. Possible technical change to unitization of Trust	
2:51 p.m.	Adjourn Supplemental meeting	